

# MERCHANT'S ROW

DETROIT



Total Rehab. Investment: \$27,500,000  
Indirect Impact: \$31,350,000  
Total Economic Impact: \$58,850,000  
Jobs Created: 1471.25

Eighty years ago Woodward Avenue was among the most fashionable avenues in the United States, and while Michigan's grande dame has lost a little luster with age, she is about to shine again. Recently, suburban development specialists, Schostak Brothers & Company, took a different approach and combined forces with downtown development specialists, Sterling Group. The result was five vacant, historic buildings that have become over 150 loft-style apartments. Complete with skyline views, historic hardwood floors, a host of modern amenities, and just a few minutes walk to countless Detroit venues, this project gives Detroit flavor to contemporary urban living. In recognition of their hard work and dedication to preservation, Governor Jennifer Granholm awarded Sterling Group and Schostak Brothers & Company with a 2005 Governor's Award for Historic Preservation.

|                  |                                    |
|------------------|------------------------------------|
| Location:        | 1247 Woodward Avenue               |
| Project Contact: | Schostak Brothers / Sterling Group |
| Original Use:    | Commercial / Retail                |
| Current Use:     | Mixed Use                          |
| SHPO Contact:    | Robbert McKay / 517.335.2727       |
| Completed:       | 2005                               |



517.373.1630 - STATE HISTORIC PRESERVATION OFFICE - [www.michigan.gov/shpo](http://www.michigan.gov/shpo)

HISTORIC PRESERVATION TAX CREDITS

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